

Byram Township  
2011 Budget Discussion (Revenues)  
October 04, 2010



# Summary 2011 Estimated Revenues

	<b>2011 Budget</b>	<b>2010 Budget</b>	<b>Change</b>
<b>Amt to be Raised by Taxation:</b>	\$7,654,800	\$7,418,002	(+) \$236,798
<b>Surplus Anticipated:</b>	\$1,138,142	\$1,138,142	N/C
<b>Fees &amp; Permits:</b>	\$26,000	\$26,000	N/C
<b>Uniform Construction Fees:</b>	\$107,000	\$95,000	(+) \$12,000
<b>Municipal Court:</b>	\$135,000	\$135,000	N/C
<b>Interest &amp; Costs on Taxes:</b>	\$120,000	\$120,000	N/C
<b>Interest on Investments:</b>	\$24,000	\$36,000	(-) \$12,000
<b>STATE AID - Total \$638,355</b>			
<b>CMPTRA:</b>	\$92,998	\$92,998	N/C
<b>Energy Receipts Tax:</b>	\$482,477	\$482,477	N/C
<b>Garden State Pres. Trust:</b>	\$62,880	\$62,880	N/C
<b>Receipts from Delinquent Taxes:</b>	\$340,750	\$340,750	N/C
<b>Reserve for Debt Service:</b>	\$25,000	\$25,000	N/C
<b>Offsetting Revenues</b>			
<b>PBA Rep Contract:</b>	\$106,300	\$101,466	(+) \$4,834
<b>TOTALS:</b>	<b>\$10,315,347</b>	<b>\$10,073,715</b>	<b>\$241,632</b>

# Summary 2011 Estimated Revenues ...continued

## Assumptions/Estimates/Comments:

- The amount to be raised by taxes is estimated at \$7,654,800 an increase of \$236,798 or 3.19%.
- Estimated Summary of Increase:
  - Inside CAP                                    \$120,104                                    1.62 % increase
  - Outside CAP                                    \$121,528                                    1.64% increase
  - Less Offsetting Revenue:                \$4,834                                        .0006 decrease

(Calculated as percent of 2010 property tax levy = \$7,418,002)
- NOTE: Cannot anticipate revenues more than actually received in prior year.
- NOTE: PBA Contract is an offsetting revenue to an expense in the budget. Did not include other grants since these are not yet known and are offsetting revenues.
- New shared service agreement with Netcong – guaranteed increase of \$12,000 for construction fees.
- Estimated no change to many of the anticipated revenues including STATE AID.
- 2010 State Aid reduced 20.45%. Another similar reduction in 2011 will reduce revenues by \$130,544.

# Historical Revenue Percentage Summary

## Summary of Anticipated Revenues as Percentage of Budget:

	2005 BUDGET YEAR	2006 BUDGET YEAR	2007 BUDGET YEAR	2008 BUDGET YEAR	2009 BUDGET YEAR	2010 BUDGET YEAR	2011 BUDGET YEAR (Projected)
General Revenues	Budgeted %	Budgeted %	Budgeted %	Budgeted %	Budgeted %	Budgeted %	Budgeted %
Surplus Anticipated	12.80%	11.54%	10.95%	10.82%	11.27%	11.28%	11.03%
SECTION A: Local Revenues	4.16%	4.03%	4.05%	4.04%	3.39%	3.14%	2.96%
SECTION B: State Aid	12.07%	11.44%	11.12%	8.55%	7.82%	6.32%	6.19%
SECTION C: Uniform Construction Code Fees	1.34%	1.28%	1.07%	0.89%	0.84%	0.94%	1.04%
SECTION F: Public & Private Revenues Offset with Appropriations	0.66%	0.94%	0.86%	1.29%	3.46%	1.17%	1.03%
SECTION G: Special Items of General Revenue Anticipated	0.54%	0.57%	1.09%	1.82%	0.25%	0.25%	0.24%
Receipts from Delinquent Taxes	4.55%	4.31%	4.09%	3.56%	3.37%	3.38%	3.30%
Local Municipal Purpose Tax	63.89%	65.90%	66.78%	69.02%	69.61%	73.51%	74.21%

**Local Revenues:** Alcoholic Beverages, Fees & Permits, Municipal Court, Interest and Costs on Taxes and Interest of Investments and Deposits.

**State Aid** – Reductions since Budget Year 2008:

2008: -\$188,353

2009: -\$27,540

2010: -\$151,792 (20.45%)

**Interest of Investments and Deposits (Normally, significant source of revenues):**

2008: Anticipated \$124,000, Realized \$80,214

2009: Anticipated \$80,000, Realized \$38,051

2010: Anticipated \$36,000, YTD Realized \$5,610

## Summary:

- The Proposed Budget Plan as presented is under CAP, and requires an increase of taxes totaling \$236,798 or 3.19%.
- Any reduction of anticipated or actual revenues will minimally require an equal reduction of appropriations that fall under the 2% Levy CAP. This has a direct impact on services.
- Market Conditions have not been favorable in 2010 which has had a direct impact on Interest on Investments. Since 2008 anticipated interest income has reduced from \$98,000 to an anticipated amount of \$24,000 or less for 2011. (2009 realized \$38,051.57 and anticipated \$36,000 in 2010).
- Anticipated State Aid for 2010 totals \$638,355 or a \$151,792 reduction from 2009. Since 2008 and including 2010, the Township has loss \$367,685 in state aid.
- An additional 20.45% reduction of State Aid in 2011 will require a \$130,544 budget cut

2011 Revenue Budget

Current fund

TOTALS	Expenditures
<i>Requested</i>	\$10,326,767.00
<i>Proposed</i>	\$0.00
<i>Approved</i>	\$0.00
Last Years Budget	\$10,090,955.00
Requested	\$10,315,347.00
Proposed	\$0.00
Approved	\$0.00

ACCOUNT	DESCRIPTION	2009 FINAL BUD.	2009 RECEIVED	2010 BUDGET	2010 FINAL BUD.	2010 RECEIVED	2011 Requested
01-190-07-000-000	Amount to be Raised Through Taxation	7,032,925.00	7,032,925.00	7,418,002.00	7,418,002.00	1,140,124.37	7,654,800.00
01-192-00-000-000	CURRENT FUND	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-161-000	Due from G/C - Interfund Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-162-000	Due from NJCMF - Interfund Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-163-000	Due From Sewer - Interfund Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-164-000	Due from Other Trust - Inter. Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-165-000	Due from Dog Trust - Interfund Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-166-000	Due from Open Space - Interfund Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-167-000	Due from PNC Escrow - Interfund Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-168-000	Due from Payroll - Interfund Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-05-170-000	Due from Commerce - Interfund Receivable	0.00	0.00	0.00	0.00	0.00	0.00
01-192-08-100-000	ANTICIPATED REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
01-192-08-101-000	Surplus Anticipated	1,138,142.00	1,138,142.00	1,138,142.00	1,138,142.00	1,138,142.00	1,138,142.00
01-192-08-103-000	Alcoholic Beverages	3,000.00	3,000.00	6,000.00	6,000.00	6,098.00	6,000.00
	<b>Total</b>	<b>\$8,174,067.00</b>	<b>\$8,174,067.00</b>	<b>\$8,562,144.00</b>	<b>\$8,562,144.00</b>	<b>\$2,284,364.37</b>	<b>\$8,798,942.00</b>

ACCOUNT	DESCRIPTION	2009 FINAL BUD.	2009 RECEIVED	2010 BUDGET	2010 FINAL BUD.	2010 RECEIVED	2011 Requested
01-192-08-106-000	Uniform Construction Fees	85,000.00	85,000.00	95,000.00	95,000.00	49,579.00	107,000.00
01-192-08-110-000	Municipal Court	133,000.00	133,000.00	135,000.00	135,000.00	94,205.90	135,000.00
01-192-08-112-000	Interest & Costs on Taxes	98,000.00	98,000.00	120,000.00	120,000.00	55,590.58	120,000.00
01-192-08-113-000	Interest on Investments	80,000.00	80,000.00	36,000.00	36,000.00	5,610.12	24,000.00
01-192-08-125-000	Tax Collection Clearing Account	0.00	0.00	0.00	0.00	0.00	0.00
01-192-08-140-000	CMPTRA	196,222.00	196,222.00	92,998.00	92,998.00	41,849.10	92,998.00
01-192-08-141-000	Legislative Init Mun Block Grant	0.00	0.00	0.00	0.00	0.00	0.00
01-192-08-142-000	Energy Receipts Tax	527,191.00	527,191.00	482,477.00	482,477.00	228,253.25	482,477.00
01-192-08-143-000	Supplemental Energy Receipts Tax	0.00	0.00	0.00	0.00	0.00	0.00
01-192-08-144-000	Garden State Preservation Trust	66,734.00	66,734.00	62,880.00	62,880.00	0.00	62,880.00
01-192-08-145-000	Homeland Security	0.00	0.00	0.00	0.00	0.00	0.00
01-192-08-146-000	Municipal Property Tax Assistance	0.00	0.00	0.00	0.00	0.00	0.00
01-192-08-499-000	Receipts from Delinquent Taxes	340,750.00	340,750.00	340,750.00	340,750.00	369,406.48	340,750.00
01-192-10-703-000	Municipal Alliance	12,319.00	12,319.00	0.00	0.00	0.00	0.00
01-192-10-709-000	Body Armor	1,465.00	1,465.00	0.00	0.00	0.00	0.00
01-192-10-715-000	Recycling	6,632.00	6,632.00	9,746.00	9,746.00	0.00	0.00
01-192-10-716-000	Stormwater	0.00	0.00	0.00	0.00	0.00	0.00
01-192-10-719-000	Click It or Ticket Grant	4,000.00	4,000.00	4,000.00	4,000.00	0.00	0.00
01-192-10-722-000	Sussex Branch Trail	0.00	0.00	0.00	0.00	0.00	0.00
01-192-10-723-000	Green Communities	0.00	0.00	0.00	0.00	0.00	0.00
01-192-10-724-000	Obey the Signs Grant	4,000.00	4,000.00	0.00	0.00	0.00	0.00
01-192-10-728-000	Highway Safety Grant	4,000.00	4,000.00	0.00	0.00	0.00	0.00
01-192-10-729-000	Over the Limit Grant	5,000.00	5,000.00	0.00	0.00	0.00	0.00
01-192-10-745-000	Drunk Driving Enforcement	0.00	0.00	0.00	0.00	0.00	0.00
01-192-10-746-000	Vol Fire Assistance Grant	0.00	0.00	0.00	0.00	0.00	0.00
01-192-10-770-000	Clean Communities	14,072.00	14,072.00	3,494.00	3,494.00	0.00	0.00
01-192-10-775-000	Highlands Grant	50,000.00	50,000.00	0.00	0.00	46,097.59	0.00
01-192-10-780-000	DOT Grant	150,000.00	150,000.00	0.00	0.00	0.00	0.00
01-192-11-120-000	Reserve for Debt Service	25,000.00	25,000.00	25,000.00	25,000.00	0.00	25,000.00
01-192-12-101-000	PBA Rep Contract - Hulse	97,767.00	97,767.00	101,466.00	101,466.00	52,336.71	106,300.00
01-192-16-000-000	MRNA	0.00	0.00	0.00	0.00	0.00	0.00
01-192-16-000-001	Cable Television	0.00	0.00	0.00	0.00	30,876.00	0.00
01-192-16-000-002	DMV Inspection Fees	0.00	0.00	0.00	0.00	300.00	0.00
01-192-16-000-003	Interlocal Pound Fees	0.00	0.00	0.00	0.00	0.00	0.00
01-192-16-000-004	Misc. restitution	0.00	0.00	0.00	0.00	10,829.43	0.00
01-192-16-000-005	Sale of Municipal Assets	0.00	0.00	0.00	0.00	0.00	0.00
01-192-16-000-006	Copies	0.00	0.00	0.00	0.00	1,178.89	0.00
01-192-16-000-007	Senior Citizens and Vet Ded Admin Fee	0.00	0.00	0.00	0.00	0.00	0.00
01-192-16-000-008	Tax Collector Misc	0.00	0.00	0.00	0.00	10.00	0.00
01-192-16-000-009	Other Misc	0.00	0.00	0.00	0.00	11,259.35	0.00
	<b>Total</b>	<b>\$1,901,152.00</b>	<b>\$1,901,152.00</b>	<b>\$1,508,811.00</b>	<b>\$1,508,811.00</b>	<b>\$997,382.40</b>	<b>\$1,496,405.00</b>