

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.864	\$8,036,815.00	26.02%	\$2,186.04
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.011	\$110,430.00	0.36%	\$27.83
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.228	\$11,412,420.00	36.96%	\$3,107.01
Regional School District	0.664	\$6,184,150.00	20.03%	\$1,680.01
County Purposes	0.496	\$4,611,291.65	14.93%	\$1,254.95
County Library	0.038	\$346,442.97	1.12%	\$96.15
County Board of Health	0.017	\$156,968.21	0.51%	\$43.01
County Open Space	0.003	\$22,616.98	0.07%	\$7.59
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	3.321	\$30,881,134.81	100.00%	\$8,402.59

Total Taxable Valuation as of October 1, 2014	<u>\$926,659,300.00</u>
(To be used to calculate the current year tax rate)	
Current Year Average Residential Assessment	<u>\$253,014.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.864	0.880	1.85%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$8,036,815.00	\$8,154,343.00	1.46%	\$117,528.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,186.04	\$2,226.52	1.85%	\$40.48

Current Year 2015 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$8,154,343.00
Municipal Library		
Municipal Open Space	ACTUAL	\$110,430.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$11,640,668.00
Regional School District	ESTIMATED	\$6,307,833.00
County Purposes	ESTIMATED	\$4,710,222.00
County Library	ESTIMATED	\$353,875.00
County Board of Health	ESTIMATED	\$160,331.00
County Open Space	ESTIMATED	\$23,110.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$31,460,812.00

Revenue Anticipated, Excluding Tax Levy	2,713,982.56
Budget Appropriations, before Reserve for Uncollected Taxes	9,668,325.56
Total Non-Municipal Tax Levy	\$23,306,469.00
Amount to be Raised by Taxes - Before RUT	\$30,260,812.00
Reserve for Uncollected Taxes (RUT)	\$1,200,000.00
Total Amount to be Raised by Taxes	\$31,460,812.00

% of Tax Collections used to Calculate RUT	<u>96.19%</u>
--	---------------

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	30,212,153.74
Total Tax Levy, CY 2014	30,929,628.91
% of Taxes Collected, CY 2014	<u>97.68%</u>
Delinquent Taxes - December 31, 2014	<u>\$560,691.80</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.47%	\$119,394.00	\$1,260,708.00	\$1,380,102.00	\$1,340,102.00		\$40,000.00					
08	Local Revenue	-13.87%	(\$83,442.84)	\$601,672.84	\$518,230.00	\$243,000.00		\$275,230.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$617,395.00	\$617,395.00	\$617,395.00							
08	Uniform Construction Code Fees	-8.28%	(\$11,279.84)	\$136,279.84	\$125,000.00	\$125,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-85.53%	(\$68,756.63)	\$80,392.19	\$11,635.56	\$11,635.56							
08	Other Special Items	24.59%	\$12,500.00	\$50,833.00	\$63,333.00	\$37,500.00	\$25,833.00						
15	Receipts from Delinquent Taxes	-37.95%	(\$207,587.19)	\$546,937.19	\$339,350.00	\$339,350.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.36%	(\$283,658.64)	\$8,438,001.64	\$8,154,343.00	\$8,154,343.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.13%	(\$146.07)	\$110,576.07	\$110,430.00		\$110,430.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.42%	(\$522,977.21)	\$11,842,795.77	\$11,319,818.56	\$10,868,325.56	\$136,263.00	\$315,230.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.50	9.00	5.77%	\$52,850.00	\$916,256.00	\$969,106.00	\$969,106.00							
21	Land-Use Administration	0.50	1.00	2.29%	\$2,200.00	\$96,150.00	\$98,350.00	\$98,350.00							
22	Uniform Construction Code		4.00	1.80%	\$2,500.00	\$138,975.00	\$141,475.00	\$141,475.00							
23	Insurance			-0.58%	(\$11,417.00)	\$1,959,062.00	\$1,947,645.00	\$1,947,645.00							
25	Public Safety	14.00	2.00	-0.39%	(\$8,997.76)	\$2,292,447.76	\$2,283,450.00	\$2,283,450.00							
26	Public Works	11.00	1.00	-0.75%	(\$11,078.43)	\$1,469,453.43	\$1,458,375.00	\$1,387,100.00		\$71,275.00					
27	Health and Human Services		2.00	0.91%	\$500.00	\$55,126.00	\$55,626.00	\$55,626.00							
28	Parks and Recreation	1.00		-17.16%	(\$16,130.00)	\$93,990.00	\$77,860.00	\$77,860.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
30	Unclassified			0.00%	\$0.00	\$100.00	\$100.00	\$100.00							
31	Utilities and Bulk Purchases			-0.16%	(\$700.00)	\$429,275.00	\$428,575.00	\$355,075.00		\$73,500.00					
32	Landfill / Solid Waste Disposal			0.24%	\$1,635.56	\$670,500.00	\$672,135.56	\$660,500.00	\$11,635.56						
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			-0.79%	(\$6,411.00)	\$811,021.00	\$804,610.00	\$804,110.00		\$500.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender			21.83%	\$22,400.00	\$102,600.00	\$125,000.00	\$125,000.00							
44	Capital			0.00%	\$0.00	\$135,500.00	\$135,500.00	\$130,000.00		\$5,500.00					
45	Debt			16.93%	\$121,480.00	\$717,368.00	\$838,848.00	\$591,293.00	\$83,100.00	\$164,455.00					
46	Deferred Charges			0.00%	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			1.04%	\$12,361.00	\$1,187,639.00	\$1,200,000.00	\$1,200,000.00							
55	Surplus General Budget			4.42%	\$2,250.00	\$50,913.00	\$53,163.00	\$53,163.00							
	Total	32.00	19.00	1.47%	\$163,442.37	\$11,156,376.19	\$11,319,818.56	\$10,856,690.00	\$11,635.56	\$136,263.00	\$315,230.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk Non-recurring appropriation reductions Future Year Appropriation Increases Structural Imbalance Offsets				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Anticipated	\$1,340,102.00	Surplus anticipated has increased from the amount used in 2014 as a result of dividends received as miscellaneous revenue not anticipated in 2014 from North Jersey Health Insurance Fund.
X				State Aid	\$575,475.00	State aid continues to be unknown and has decreased \$430,565.00 since 2007.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	470	\$15,872,700.00	1.71%	15A Public Schools	2	\$11,062,500.00	16.93%
2 Residential	3,217	\$815,375,600.00	87.67%	15B Other Schools			0.00%
3A/3B Farm	166	\$16,085,400.00	1.73%	15C Public Property	226	\$43,806,600.00	67.03%
4A Commercial	119	\$79,509,100.00	8.55%	15D Church and Charities	5	\$2,677,400.00	4.10%
4B Industrial	3	\$1,881,100.00	0.20%	15E Cemeteries & Graveyards			0.00%
4C Apartments	3	\$1,115,600.00	0.12%	15F Other Exempt	13	\$7,811,600.00	11.95%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	2	\$170,951.00	0.02%				
Total	3,980	\$930,010,451.00	100.00%	Total	246	\$65,358,100.00	100.00%
 				Percentage of Exempt vs. Non-Exempt Properties 5.82%			
<u>Average Ratio (%), Assessed to True Value</u>		94.70%					
<u>Equalized Valuation, Taxable Properties</u>		\$982,059,610.35					
<u>Total # of property tax appeals filed in 2014</u>		<u>County Tax Board</u>		26.00			
		<u>State Tax Court</u>		11.00			
<u>Number of 2014 County Tax Board decisions appealed to Tax Court</u>				8.00			
<u>Number of pending property tax appeals in State Tax Court</u>				10.00			
<u>Amount paid out by municipality for tax appeals in 2014</u>		\$8,044.00					

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	19,560.00	\$17,500.00		\$710.00		\$1,350.00
Supervisory Staff (Department Heads & Managers)	5.00	3.00	930,374.00	\$623,000.00		\$60,880.00	\$178,500.00	\$67,994.00
Police Officers (Including Superior Officers)	14.00		2,724,470.00	\$1,602,900.00	\$213,000.00	\$355,370.00	\$430,500.00	\$122,700.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	13.00	7.00	1,500,794.00	\$881,500.00	\$109,450.00	\$92,350.00	\$330,000.00	\$87,494.00
All Other Non-Union Employees not listed above		4.00	94,150.00	\$80,500.00		\$7,450.00		\$6,200.00
Totals	32.00	19.00	5,269,348.00	\$3,205,400.00	\$322,450.00	\$516,760.00	\$939,000.00	\$285,738.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	6.00	\$16,500.00	\$99,000.00
Parent & Child	1.00	\$23,100.00	\$23,100.00
Employee & Spouse (or Partner)	4.00	\$34,500.00	\$138,000.00
Family	21.00	\$41,500.00	\$871,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$192,900.00)
Subtotal	32.00	\$115,600.00	\$938,700.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	5	\$16,000.00	\$80,000.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)	17	\$28,000.00	\$476,000.00
Family	3	\$43,000.00	\$129,000.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	25.00	\$87,000.00	\$685,000.00
GRAND TOTAL	57.00	\$202,600.00	\$1,623,700.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Supervisory Staff	879.00	\$244,419.02			X
Clerical Staff	167.00	\$18,165.80	X		
DPW Staff	444.25	\$62,194.11	X		
Police Officers	1149.00	\$503,312.49	X		
Totals	2639.25	\$828,091.42			
Total Funds Reserved as of end of 2014		\$596,444.06			
Total Funds Appropriated in 2015		\$100.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2016	2017	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$4,655,000.00	\$4,655,000.00	\$0.00	Utility Fund - Principal	\$154,610.00	\$141,890.00	\$20,000.00	\$58,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$9,845.00	\$6,160.00	\$1,560.00	\$2,280.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$316,500.00	\$311,500.00	\$299,600.00	\$661,900.00
Sewer	\$374,494.41	\$374,494.41	\$0.00	Bond Anticipation Notes - Interest	\$19,900.00	\$25,460.00	\$19,230.00	\$30,049.00
0			\$0.00	Bonds - Principal	\$203,000.00			
0			\$0.00	Bonds - Interest	\$7,613.00			
0			\$0.00	Loans & Other Debt - Principal	\$65,132.00	\$65,838.00		
0			\$0.00	Loans & Other Debt - Interest	\$9,148.00	\$8,067.00		
0			\$0.00	Total	\$785,748.00	\$558,915.00	\$340,390.00	\$752,229.00
<u>Municipal Purposes</u>				Total Principal	\$739,242.00	\$519,228.00	\$319,600.00	\$719,900.00
Debt Authorized	\$565,000.00		\$565,000.00	Total Interest	\$46,506.00	\$39,687.00	\$20,790.00	\$32,329.00
Notes Outstanding	\$1,589,500.00		\$1,589,500.00	% of Total Current Year Budget	6.94%			
Bonds Outstanding	\$803,000.00		\$803,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$428,584.85	\$329,454.58	\$99,130.27	Total Guarantees - Governmental				
Total (Current Year)	\$8,415,579.26	\$5,358,948.99	\$3,056,630.27	Total Guarantees - Other				
Population (2010 census)	<u>8,350</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$1,007.85</u>			Total Other	\$83,100.00	\$80,850.00	\$78,600.00	\$486,300.00
Per Capita Net Debt	<u>\$366.06</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$986,666,008.33</u>		Rating		AAA		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.31%</u>		Year of Last Rating		2005		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Borough of Netcong	Construction Dept Services	Township retains all fees collected.	9/1/2014	8/31/2015	\$15,000.00
Receiving	Township of Mount Olive	Animal Control Services		1/1/2015	12/31/2016	\$7,500.00
Receiving	Town of Newton	Tax Collection		9/1/2014	12/31/2015	\$52,000.00
Receiving	Township of Andover	Municipal Court	Joint Court	1/1/2015	12/31/2019	\$125,000.00
Receiving	Township of Sparta	911 Dispatching Services		1/1/2013	12/31/2017	\$172,379.00

USER FRIENDLY BUDGET SECTION - Notes

[\(Press ALT-Enter to go to a new line in each cell\)](#)

UFB - 10 - "Other Debt" - Open Space Bonds Principal & Interest.
