



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1904_fbi_2018.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: Stanhope **State:** NJ **Zip:** 07874

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Alexander		Rubenstein	12/31/2021	arubenstein@byramtwp.org

Chief Administrative Officer

Joseph		Sabatini		jsabatini@byramtwp.org
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Chief Financial Officer

Ashleigh		Frueholz		afueholz@byramtwp.org
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Municipal Clerk

Doris		Flynn		dflynn@byramtwp.org
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Registered Municipal Accountant

Raymond		Sarinelli		rsarinelli@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Scott		Olson	12/31/2019	solson@byramtwp.org
Nisha		Kash	12/31/2019	nkash@byramtwp.org
David		Gray	12/31/2019	dgray@byramtwp.org
Harvey		Roseff	12/31/2021	hroseff@byramtwp.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.916	\$8,491,284.47	26.31%	\$2,315.22	Municipal Purpose Tax	ACTUAL	\$8,536,187.40
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.011	\$110,430.00	0.34%	\$27.80	Municipal Open Space	ACTUAL	\$110,430.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.273	\$11,791,694.00	36.54%	\$3,217.55	Local School District	ESTIMATED	\$12,027,528.00
Regional School District	0.686	\$6,363,406.00	19.72%	\$1,733.89	Regional School District	ESTIMATED	\$6,490,674.00
County Purposes	0.559	\$5,170,503.68	16.02%	\$1,412.89	County Purposes	ESTIMATED	\$5,281,780.00
County Library	0.035	\$318,835.81	0.99%	\$88.46	County Library	ESTIMATED	\$325,705.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$22,640.97	0.07%	\$7.58	County Open Space	ESTIMATED	\$23,136.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	3.483	\$32,268,794.93	100.00%	\$8,803.39	Total ESTIMATED amount to be raised by taxes		\$32,795,440.40
Total Taxable Valuation as of October 1, 2017 <u>\$925,038,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,833,206.85</u>		
Current Year Average Residential Assessment <u>\$252,753.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>10,169,394.25</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$24,259,253.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$31,595,440.40</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,200,000.00</u>		
0.916	0.923	0.76%			Total Amount to be Raised by Taxes <u>\$32,795,440.40</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.34%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$8,491,284.47	\$8,536,187.40	0.53%	\$44,902.93				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2017 <u>31,716,998.18</u>		
\$2,315.22	\$2,332.91	0.76%	\$17.69		Total Tax Levy, CY 2017 <u>32,318,088.69</u>		
					% of Taxes Collected, CY 2017 <u>98.14%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$461,471.87</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.09%	\$100,000.00	\$1,410,102.00	\$1,510,102.00	\$1,470,102.00		\$40,000.00					
08	Local Revenue	-18.58%	(\$111,573.40)	\$600,642.40	\$489,069.00	\$225,069.00		\$264,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$617,395.00	\$617,395.00	\$617,395.00							
08	Uniform Construction Code Fees	-27.79%	(\$50,032.50)	\$180,032.50	\$130,000.00	\$130,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-90.56%	(\$150,031.63)	\$165,672.48	\$15,640.85	\$15,640.85							
08	Other Special Items	0.00%	\$0.00	\$50,833.00	\$50,833.00	\$25,000.00	\$25,833.00						
15	Receipts from Delinquent Taxes	-36.18%	(\$198,446.70)	\$548,446.70	\$350,000.00	\$350,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-6.52%	(\$594,911.37)	\$9,131,098.77	\$8,536,187.40	\$8,536,187.40							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.14%	(\$152.40)	\$110,582.40	\$110,430.00		\$110,430.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.84%	(\$1,005,148.00)	\$12,814,805.25	\$11,809,657.25	\$11,369,394.25	\$136,263.00	\$304,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUND)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	5.00	9.00	6.64%	\$65,300.00	\$984,014.00	\$1,049,314.00	\$1,049,314.00									
21	2.00		28.19%	\$47,700.00	\$169,200.00	\$216,900.00	\$216,900.00									
22		2.00	1.03%	\$1,000.00	\$97,000.00	\$98,000.00	\$98,000.00									
23			0.47%	\$8,354.40	\$1,773,861.00	\$1,782,215.40	\$1,782,215.40									
25	14.00	2.00	-4.88%	(\$122,918.14)	\$2,519,593.14	\$2,396,675.00	\$2,396,675.00									
26	11.00		-8.01%	(\$157,500.00)	\$1,965,075.00	\$1,807,575.00	\$1,739,300.00			\$68,275.00						
27		2.00	0.88%	\$500.00	\$56,926.00	\$57,426.00	\$57,426.00									
28		1.00	-49.63%	(\$45,670.00)	\$92,030.00	\$46,360.00	\$46,360.00									
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
30			0.00%	\$0.00	\$100.00	\$100.00	\$100.00									
31			0.17%	\$700.00	\$410,075.00	\$410,775.00	\$355,075.00			\$55,700.00						
32			-0.89%	(\$6,406.80)	\$722,547.65	\$716,140.85	\$700,500.00	\$15,640.85								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36			0.41%	\$3,598.53	\$880,621.47	\$884,220.00	\$883,095.00			\$1,125.00						
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
43			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
44			3.93%	\$24,215.00	\$616,338.00	\$640,553.00	\$503,453.00			\$137,100.00						
45			1.09%	\$4,810.00	\$440,930.00	\$445,740.00	\$325,340.00	\$78,600.00		\$41,800.00						
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50			0.00%	\$0.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00									
55			4.06%	\$2,250.00	\$55,413.00	\$57,663.00	\$57,663.00			\$57,663.00						
Total	32.00	16.00	-1.45%	(\$174,067.01)	\$11,983,724.26	\$11,809,657.25	\$11,353,753.40	\$15,640.85	\$136,263.00	\$304,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	456	\$15,247,700.00	1.65%	15A Public Schools	2	\$11,062,500.00	16.18%	
2 Residential	3,209	\$812,600,000.00	87.84%	15B Other Schools			0.00%	
3A/3B Farm	161	\$16,872,100.00	1.82%	15C Public Property	215	\$43,798,200.00	64.07%	
4A Commercial	119	\$77,322,400.00	8.36%	15D Church and Charities	14	\$9,928,900.00	14.53%	
4B Industrial	3	\$1,881,100.00	0.20%	15E Cemeteries & Graveyards			0.00%	
4C Apartments	3	\$1,115,600.00	0.12%	15F Other Exempt	12	\$3,566,000.00	5.22%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	3,951	\$925,038,900.00	100.00%	Total	243	\$68,355,600.00	100.00%	
Average Ratio (%), Assessed to True Value				93.51%	Percentage of Exempt vs. Non-Exempt Properties			7.39%
Equalized Valuation, Taxable Properties				\$989,240,615.98				
Total # of property tax appeals filed in 2017		County Tax Board	39.00					
		State Tax Court	2.00					
Number of 2017 County Tax Board decisions appealed to Tax Court				3.00				
Number of pending property tax appeals in State Tax Court				4.00				
Amount paid out by municipality for tax appeals in 2017			\$11,873.50					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	19,550.00	\$17,500.00		\$650.00		\$1,400.00
Supervisory Staff (Department Heads & Managers)	5.00	3.00	852,500.00	\$625,200.00		\$60,300.00	\$119,100.00	\$47,900.00
Police Officers (Including Superior Officers)	14.00		2,759,124.00	\$1,636,900.00	\$225,250.00	\$425,074.00	\$346,600.00	\$125,300.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	10.00	6.00	1,310,700.00	\$809,600.00	\$120,750.00	\$99,350.00	\$219,000.00	\$62,000.00
All Other Non-Union Employees not listed above	3.00	2.00	305,900.00	\$173,100.00		\$16,500.00	\$103,000.00	\$13,300.00
Totals	32.00	16.00	5,247,774.00	\$3,262,300.00	\$346,000.00	\$601,874.00	\$787,700.00	\$249,900.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	6.00	\$13,584.00	\$81,504.00	6.00	\$17,350.00	\$104,100.00
Parent & Child	1.00	\$22,320.00	\$22,320.00	1.00	\$21,200.00	\$21,200.00
Employee & Spouse (or Partner)	6.00	\$34,276.00	\$205,656.00	4.00	\$34,800.00	\$139,200.00
Family	10.00	\$33,775.00	\$337,750.00	9.00	\$42,500.00	\$382,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$188,493.00)			(\$180,550.00)
Subtotal	23.00		\$458,737.00	20.00		\$466,450.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	6	\$8,832.00	\$52,992.00	5	\$12,300.00	\$61,500.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	17	\$29,368.00	\$499,256.00	17	\$28,750.00	\$488,750.00
Family	4	\$44,874.00	\$179,496.00	4	\$44,400.00	\$177,600.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,902.00)			(\$2,500.00)
Subtotal	27.00		\$728,842.00	26.00		\$725,350.00
GRAND TOTAL	50.00		\$1,187,579.00	46.00		\$1,191,800.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
	Local School Debt	\$2,860,000.00	\$2,860,000.00	\$0.00	\$35,000.00	\$40,000.00	\$38,000.00
Regional School Debt			\$0.00	\$6,800.00	\$4,500.00	\$3,700.00	\$6,800.00
Utility Fund Debt				\$37,500.00			
Sewer	\$546,000.00	\$546,000.00	\$0.00	\$7,290.00			
0			\$0.00	\$200,000.00	\$200,000.00	\$200,000.00	\$928,000.00
0			\$0.00	\$37,020.00	\$30,520.00	\$26,520.00	\$57,540.00
0			\$0.00	\$37,294.00	\$38,043.00	\$38,807.00	\$206,917.00
0			\$0.00	\$6,236.00	\$5,487.00	\$4,723.00	\$13,834.00
0			\$0.00				
0			\$0.00				
Total				\$367,140.00	\$318,550.00	\$311,750.00	\$1,298,091.00
<u>Municipal Purposes</u>							
Debt Authorized	\$570,000.00		\$570,000.00	\$309,794.00	\$278,043.00	\$276,807.00	\$1,219,917.00
Notes Outstanding	\$364,500.00		\$364,500.00	\$57,346.00	\$40,507.00	\$34,943.00	\$78,174.00
Bonds Outstanding	\$1,948,000.00	\$564,777.62	\$1,383,222.38	3.11%			
Loans and Other Debt	\$1,462,021.07	\$215,960.48	\$1,246,060.59				
Total (Current Year)	\$7,750,521.07	\$4,186,738.10	\$3,563,782.97				
Population (2010 census)	8,350						
Per Capita Gross Debt	\$928.21						
Per Capita Net Debt	\$426.80						
3 Yr. Average Property Valuation		\$975,263,012.33					
Net Debt as % of 3 Year Avg Property Valuation		0.37%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total Principal				\$309,794.00	\$278,043.00	\$276,807.00	\$1,219,917.00
Total Interest				\$57,346.00	\$40,507.00	\$34,943.00	\$78,174.00
% of Total Current Year Budget				3.11%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other				\$210,580.92	\$208,330.91	\$206,080.92	\$1,002,270.02
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating		AA+					
Year of Last Rating		2015					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB 10 - "Other Debt" - Open Space Bonds Principal & Interest & Forest Lake Special Assessment Loan Principal & Interest (Byram Share)
